

Letting to Farmfoods in Kidderminster Town Centre Completes

Trafford Oliver is delighted to announce the letting of the former United Carpets Unit at Green Street, Kidderminster to Farmfoods. Acting on behalf of Foundation Property & Capital, the property was let to Farmfoods on the basis of a new 10 year Lease at a rent of £35,000 pa, with a fixed rental uplift at the end of the 5th year of the term.

The property is in a prominent position on Green Street which is accessed directly off Kidderminster's ring road; and is adjacent to an ALDI supermarket and Shipleys Bingo with a Morrisons supermarket opposite. Kidderminster town centre is a short distance away, as is a 24 Hour Tesco Extra and the Weavers Wharf Shopping Park.

The property comprises a substantial ground floor retail warehouse unit with ancillary staff kitchen and WC, extending to 5,030 sq ft (467.30 sq m) with 21 customer parking spaces.

Charles Trafford said:

'We were very pleased to be instructed by Foundation Property & Capital to let this property following the pre-pack administration of United Carpets & Beds.

'During the marketing period, we had interest from a number of local occupiers and one or two national retailers given the prominent nature of the unit being close to the inner ring road, as well as the town centre itself.'

'We were aware that Farmfoods were looking for premises in the town and our view throughout was that this represented the best opportunity for them. The strength of their Covenant was also very attractive from our client's point of view.'

Farmfoods was represented by Peter Martin & Co.



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