

Final Letting Concluded at the Woodhouse Road Neighbourhood Centre

Acting on behalf of Regent Street Developments, Trafford Oliver is delighted to announce that the final Unit within the new Woodhouse Road Neighbourhood Retail Parade in Mansfield has now been let.

A new Lease on the unit has been taken by Subway Realty Limited. The unit extends to 1,000 sq ft and the Lease is for a term of 15 years at an initial rent of £11,000 per annum, subject to 5 yearly rent reviews.

Charles Trafford commented:

'This deal completes the lettings within this now fully occupied scheme. Unit 1 was pre-let to One Stop Stores prior to construction starting on site, whilst the chip shop unit had been pre-sold on a long leasehold basis.

'We sold the investment of the overall parade in summer 2013 with my clients retaining a long leasehold interest in Unit 3 both to facilitate the investment sale but also with an eye to securing a secure rental income stream .

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