

Letting to Barnardo's at Grantham Retail Park Completes

Trafford Oliver is delighted to announce the letting of Unit 2B London Road Retail Park to Barnardo's.

A new Lease on the unit has been taken by Barnardo's for a term of 10 years, without Break, at an initial rent of £42,000 per annum, with the deal completing in February 2014.

Charles Trafford said:

'This deal follows hot on the heels of the letting of Unit 1 in September last year to Majestic Wine, a deal which came about following the pre-pack administration of United Carpets & Beds.

'Our clients, Ignis Asset Management on behalf of Phoenix Life, were faced with a similar situation with another tenant occupier going into administration. This time it was Blockbuster and obviously it was critical to act fast to secure a new tenant to maintain the Park's income stream ideally with an occupier with good Covenant strength.

'Once again, we were able to quickly agree terms with Barnardo's who have completed a quality fitout and are now open and trading'

'Barnardo's was represented by Barker Proudlove.



February 2014